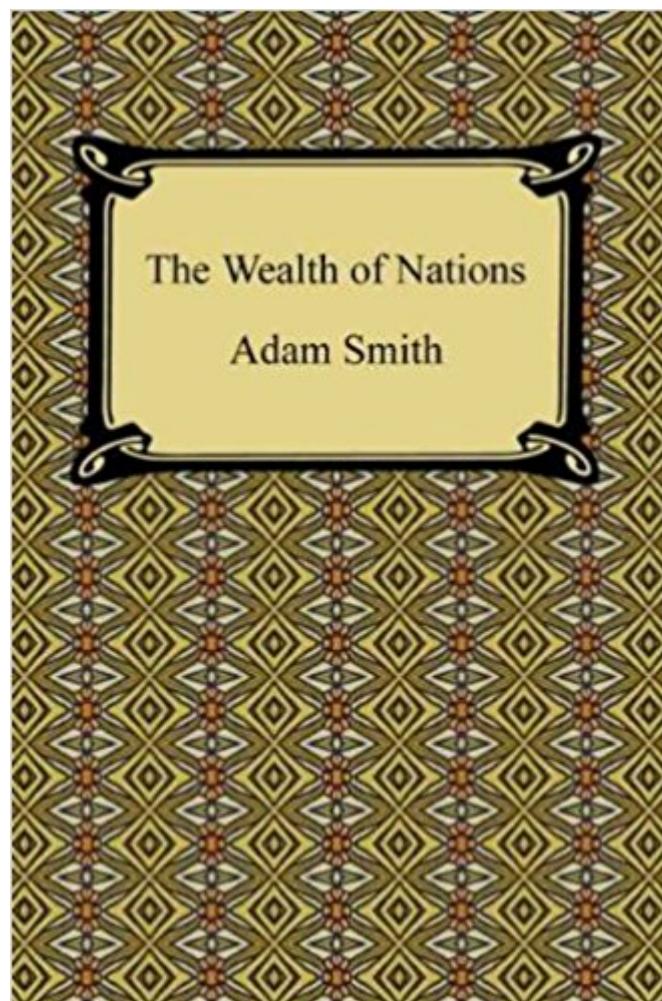


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# The Wealth Of Nations



## **Synopsis**

The foundation for all modern economic thought and political economy, "The Wealth of Nations" is the magnum opus of Scottish economist Adam Smith, who introduces the world to the very idea of economics and capitalism in the modern sense of the words. Smith details his argument in the following five books: Book I. Of the Causes of Improvement in the productive Power of Labour, Book II. Of the Nature, Accumulation, and Employment of Stock Introduction, Book III. Of the Different Progress of Opulence in Different Nations, Book IV. Of Systems of Political Economy, and Book V. Of the Revenue of the Sovereign or Commonwealth; which taken together form a giant leap forward in the field of economics. A product of the "Age of Enlightenment", "The Wealth of Nations" is a must read for all who wish to gain a better understanding of the principles upon which all modern capitalistic economies have been founded and the process of wealth creation that is engendered by those principles.

## **Book Information**

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## **Customer Reviews**

This book is full of hundreds of errors and missing sentences! I know, because I was reviewing this

book after listening to the audiobook. I could list hundreds of examples of half-sentences but it's besides the point. These errors do not exist in Adam Smith's original work. This is basically a rip off - note there is no publisher info. Someone printed this out in their garage.

Very intricate view of economics and very insightful. The theories and insights of Smith still hold true to this day...and the book was written in 1776. Excellent read for any serious student of Economics.

This book is a classic! Hard to read with sentences as long as a paragraph, but one of the first books on local and global economics. It is written from the perspective of Adam Smith in 1776, who was living in England about the time that Scotland became more industrious and competitive with England. At that time, the main economic issues were agriculture, simple manufacturing, landlords and banking. Smith had a vision of the world that involved trading by sea transportation with faraway places like America, China, India and the Middle East. In order to survive, businesses needed a profit and profit came to those who understood costs, pricing and transportation along with supply and demand. Banking was on the gold and silver standard, but had its problems with meeting the needs of the customers. Monarchs played a significant role in regulating banking and commerce. It is interesting to compare that time with the present time. We have not progressed sufficiently today to say that we have the local and world economy under control.

Adam Smith's magnum opus and what is called the first modern work of economics. Smith is cited as the father of modern economics and is still among the most influential thinkers in the field of economics today. What an incredible snapshot of the World economy in the 18th century. Not just Britain, but all of Europe, China, India, and the colonies. The book is loaded with historical content. I particularly enjoyed the chapter on Religious institutions near the end of the book. It is a very long read and there are a lot of statistics and details that are quite obsolete.

Adam Smith is still one of the most admired or vilified economic philosophers of our time. Liberals and conservatives should stop making blanket statements about him and this book because they are both wrong. This is a fascinating book even if its full application may be controversial in a modern economy. Still this book captures good economic ideas and bad economic ideas. It should be up to people to make their own informed judgement of this influential book, rather than ignorant politicians spouting nonsense about a book they have never read.

This is a classic in economics. I began reading it and, considering the date it was written, realized it must have been an eye-opener when published. But, with an advanced degree that was heavy in economics, and after working in industry and banking for several decades, I found that it was teaching me what I already know at a deeper level than Adam Smith, so I put it on my reference shelf. This would be perfect for a bright middle school or high school student who thinks they might be interested in a career in business or economics. Come to think of it, I have two grandchildren brothers who I will send it to when the first one reaches middle school.

It's good that this edition is abridged by the editor. Even so, it's so repetitive. Only the mind of Adam Smith could appreciate the subtle nuances. His references are very arcane; you have to be a genius like Smith to keep them all straight. Still, it's a masterwork. He's the first to really figure out how economies work from the influence of specialization and how it leads to capital creation, thus wealth creation, making everyone's live richer.

After looking for several days to find the complete non-abridged version of Adam Smith's Wealth of Nations, I finally found this edition by Bantam Classics. I couldn't seem to find a unabridged version of this neither in my native language or country and neither on . This is the only version that I recommend people to buy. It is most beautifully written and it won't be a bore if you are interested in these kind of books. Adam Smith's Wealth of Nations is a must in everybody personal library and this version of Bantam is more than worth the money.

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